

# The Exmoor Society

## Report of the Trustees for the year ended 31 May 2020

### Financial Review

Total incoming resources for 2020 amount to £67,367. The income on the general fund of £48,528 is close to expectations and the restricted/designated fund income of £19,109 is mainly from bequests. Total resources expended amount to £70,094. General fund expenditure has been well controlled, and after transfers resulted in a surplus of £282.

Expenditure on Restricted & Designated funds totalled £16,907 and this has mainly been spent on production of the book, grants – in particular Pinnacle Award, expenditure on the Big Picnic & continuing to employ a part time Development Co-ordinator.

The valuation of investments has increased this year by £18,076, which increases the net movement of funds on the General Fund to £18,358.

The return on the COIF investments and the deposit accounts have remained stable during the year.

Finally, the trustees are able to confirm that the investments are held in accordance with their powers and that at the year end the Society's financial position was satisfactory with net assets sufficient to meet the Society's obligations.

#### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom General Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material disclosures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011 and the Charity (Accounts & reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees approve this report and it is signed on their behalf by:

Mrs Rachel Thomas (Chairman)  
Trustee

Dr Keith Howe (Vice Chairman)  
Trustee

-----  
Dated:

-----  
Dated:

# **The Exmoor Society**

## **Statement of financial activities for the year ended 31 May 2020**

### **Independent examiner's report to the trustees of The Exmoor Society**

I report on the accounts of the Charity for the year ended 31 May 2020, which are set out on Pages 2 – 20

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act;
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
3. to state whether particular matters have come to me attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the Charities Act
  - b) to prepare accounts which accord with the accounting needs and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Helen Mansford FCA FCCA  
Stevens & Willey  
Grenville House  
9 Boutport St  
Barnstaple  
Devon  
EX31 1TZ

**The Exmoor Society**  
**Statement of financial activities for the year ended 31 May 2020**

		<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>2020 Total</b>	<b>2019 Total</b>
	<b>Notes</b>	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>						
Income and endowments from:						
Donations and legacies	3	29,858	10,000	9,000	48,858	65,022
Charitable activities	3	7,231	109	0	7,340	18,036
Investment income	3	11,169	0	0	11,169	11,000
		-----	-----	-----	-----	-----
		48,258	10,109	9,000	67,367	94,058
		-----	-----	-----	-----	-----
<b>Resources expended</b>						
Raising funds	6	4,041	3,460	115	7,616	4,118
Charitable activities	6	43,200	9,149	4,183	56,532	70,955
Material items		0	0	0	0	0
Other	6	5,946	0	0	5,946	5,858
		-----	-----	-----	-----	-----
<b>Total resources expended</b>		53,187	12,609	4,298	70,094	80,931
		-----	-----	-----	-----	-----
<b>Net incoming/(outgoing) resources</b>		-4,929	-2,500	4,702	-2,727	13,127
<b>Transfers between funds</b>		5,211	-5211	0	0	0
		-----	-----	-----	-----	-----
<b>Net incoming/(outgoing) resources before other recognized gains and losses</b>		282	-7,711	4,702	-2,727	13,127
<b>Other recognized gains and losses</b>						
Gains on investment assets		18,076	0	0	18,076	17,245
		-----	-----	-----	-----	-----
<b>Net movement in funds</b>		18,358	-7,711	4,702	15,349	30,372
Total funds brought forward		274,189	131,216	26,443	431,848	401,476
		-----	-----	-----	-----	-----
<b>Total funds carried forward</b>		292,547	123,505	31,145	447,197	431,848
		-----	-----	-----	-----	-----

**The Exmoor Society**  
**Balance Sheet as at 31 May 2020**

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		12,330		16,779
Investments	15		342,561		324,485
			-----		-----
			354,891		341,264
<b>Current assets</b>					
Stocks	16	1,855		2,410	
Debtors	17	4,677		4,793	
Cash at bank and in hand	19	97,600		90,464	
			-----		-----
			104,132		97,667
<b>Creditors: amounts falling due within one year</b>	18.1	-6,573		-1,246	
			-----		-----
<b>Net current assets</b>			97,559		96,421
			-----		-----
<b>Total assets less current liabilities</b>			452,450		437,685
<b>Accruals and deferred income</b>	18.2		-5,253		-5,837
			-----		-----
			447,197		431,848
			-----		-----
<b>Funds</b>	23				
Restricted funds			31,145		26,443
			-----		-----
			31,145		26,443
			-----		-----
Unrestricted income funds:					
Unrestricted income funds			285,497		267,139
Designated funds			123,505		131,216
Revaluation reserve			7,050		7,050
			-----		-----
Total unrestricted income funds			416,052		405,405
			-----		-----
<b>Total Funds</b>			447,197		431,848
			-----		-----

The financial statements were approved by the trustees on 3rd August 2020 and signed on their behalf by:

Mrs Rachel Thomas (Chairman)  
Trustee

Dr Keith Howe (Vice Chairman)  
Trustee