

Charity Number 1160912

THE EXMOOR SOCIETY

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2020

The Exmoor Society

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The Exmoor Society

Report of the Trustees for the year ended 31 May 2020

Charity number	1160912
Business Address	34 High St Dulverton Somerset TA22 9J
Trustees	Mrs Rachel Thomas (Chairman) Dr Keith Howe (Vice Chair) Mrs Karen Trigger FCA (Hon. Treasurer) Mrs Arabella Amory Mr Christopher Binnie Mrs Christina Williams Mr Nigel Hester Ms Susan May Miss Jackie Smith (resigned Sept 2019) Ms Caroline Tonson-Rye (resigned Sept 2019) Mr Roger Watts Ms Lisa Eden (appointed Sept 2019) Prof. John Wibberley Ms Catherine O'Sullivan Mrs A May Mrs Jill Edwards (appointed Sept 2019)
Independent Examiner	Mrs Helen Mansford FCA FCCA Stevens and Willey Grenville House 9 Boutport Street Barnstaple EX31 1TZ
Bankers	National Westminster Bank Plc Bank Square Dulverton TA22 9AZ

The Exmoor Society

Report of the Trustees for the year ended 31 May 2020

The trustees present their report and the financial statements for the year ended 31 May 2020. Trustees who served during the year and up to the date of the report are set out on page 1.

Structure, governance and management

Governing Document

The Society is a Charitable Incorporated Organization (CIO) registered on 16 March 2015 and commenced operating on 1 June 2015, governed by a constitution. As at 1 June 2015 all the assets and liabilities of the registered charity "The Exmoor Society" number 245761 were transferred to the CIO

Appointment and training of trustees

All trustees are required to complete a form prior to appointment and indicate their areas of interest. All new trustees receive the latest newsletter, a copy of the annual report and an update on the charity. During the meeting after the AGM roles and responsibilities are assigned to individual trustees.

Organization

The charity is administered by its principal Officers (Chairman, Vice-Chairman and Treasurer) acting with the advice and consent of an Executive Committee and the advice of various advisory groups. All officers and members of the Executive committee are elected by the Society at its Annual General Meetings. The Society employs an Administrator (part-time) and an Administrative Assistant (part-time). The Society makes frequent use of voluntary help by its members.

The Board of Trustees (Executive Committee) meets bi-monthly.

Associated Groups

Associated with the Exmoor Society are a number of local groups, some centered on particular locations, others covering wider areas such as the Bristol area.

These groups provide a local interest for Exmoor Society members through programmes of events, satisfying local needs and interests. They were formed by local groups of members as mutual associations outside the Society. As mutual association they are not themselves charities and in principle not subject to control by the Society. They have in some cases admitted non-members of the Exmoor Society to their own membership. They govern themselves under the normal rules that apply to mutual associations. The Society encourages and supports these groups.

**The Exmoor Society
Report of the Trustees
for the year ended 31 May 2020**

Funds and Policies

Funds held by the Charity are either:

Restricted Fund, being funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds, being funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted Funds, being funds that can be used in accordance with the charitable objects at the discretion of the trustees.

It is the policy of the Society to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately two years of net expenditure on its charitable purposes, but excluding individual grants, and its administrative costs and other overheads. In previous years this has been approximately £20,000 per annum giving a reserve of £40,000.

In addition it has always pursued the objective of carrying sufficient additional reserves to fund the significant costs that might become necessary if the Society ever needed in the view of its Executive Committee to launch any formal or legal action in furtherance of its primary aim set out under the "Objectives and activities" paragraphs below. At present the Society believes that reserves to cover this contingency should be maintained, if possible, at a level of £50,000.

Combining these two purposes, the Society seeks to maintain total reserves at a level of £90,000. Unrestricted funds were maintained at this level throughout the year.

The Executive Committee urges members when renewing their subscriptions to add generously by donation, if they can, and to sign gift aid forms that enable the Society to recover tax on both subscriptions and donations. Additionally, it asks members to recognize the possibility of giving to the Society by bequest.

Investment Policy and Risk Policy

The Society has reviewed its Investment Policy during the year. It continues to keep its long-term funds in equities, invested in Income Units of the Charities Investment Funds. It keeps a tranche of funds likely to be needed in the shorter term, on deposit.

The Committee keeps under regular review the major strategic and operational risks that the Society faces and confirms that adequate procedures and safeguards have been established to address these risks. The Risk Register has been reviewed during the year.

Hitherto these policies have maintained the reserves of the Society at a fluctuating but healthy level and the Committee believes at present that they will continue to do so. The policies are kept under annual review in case circumstances change.

**The Exmoor Society
Report of the Trustees
for the year ended 31 May 2020**

Objectives and activities

The object of the Society is:

To promote the conservation and protection of Exmoor National Park for the public benefit.

This will be achieved by:-

- a) protecting, promoting and enhancing its landscape, wildlife and historical environment
- b) safeguarding public access and recreation appropriate to the National Park
- c) scrutinizing policies which affect Exmoor
- d) contributing to the Town & Country planning system, and monitoring its application
- e) acting as a resource centre for obtaining & disseminating information
- f) recording, studying and publishing information on aspects of Exmoor
- g) promoting an understanding of Exmoor
- h) encouraging activities beneficial to local communities and the wider public

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Society's objectives, planning activities and making awards.

The Chairman, on behalf of the trustees, reports on the Society's year generally in the Annual Report distributed to members prior to the AGM.

Achievements and performance

The major achievements in the current year include the following:-

Celebrated the official 70th anniversary of UK National Parks with a Big Picnic attended by their Royal Highnesses, the Prince of Wales and the Duchess of Cornwall. Hosted by the Exmoor National Park Authority in partnership with Exmoor Society and Exmoor Hill Farming Network it was attended by over 500 people at Simonsbath.

Highlighted by the Government's review into Protected Landscapes, the Society's report "Towards a Register of Exmoor's National Capital" is accepted as breaking new ground and forming a basis for testing part of a new agri-environmental scheme.

Sent out for printing in March, "Saving the Splendour" book on the Society's history, just as the Coronavirus pandemic broke out which led to its delay.

Increased Corporate Membership including attracting several Parish and Town Councils.

Emphasised the importance of nature recovery and resilience to climate change in our strategic priorities.

Collaborated particularly with Plantlife, Headwaters of the Exe, the MIREs project and the Authority over planning for nature recovery on Exmoor

The Exmoor Society
Report of the Trustees
For the year ended 31 May 2020
Financial Review

Total incoming resources for 2020 amount to £67,367. The income on the general fund of £48,528 is close to expectations and the restricted/designated fund income of £19,109 is mainly from bequests. Total resources expended amount To £70,094. General fund expenditure has been well controlled, and after transfers resulted in a surplus of £282. Expenditure on Restricted & Designated funds totalled £16,907 and this has mainly been spent on production of the book, grants – in particular Pinnacle Award, expenditure on the Big Picnic & continuing to employ a part time Development Co-ordinator. The valuation of investments has increased this year by £18,076, which increases the net movement of funds on the General Fund to £18,358.

The return on the COIF investments and the deposit accounts have remained stable during the year.

Finally, the trustees are able to confirm that the investments are held in accordance with their powers and that at the year end the Society's financial position was satisfactory with net assets sufficient to meet the Society's obligations.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom General Accepted Accounting Practice)

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to :

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles in the Charities SORP;
- 3) make judgments and estimates that are reasonable and prudent;
- 4) state whether applicable UK Accounting Standards have been followed, subject to any material disclosures disclosed and explained in the financial statements; and
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011 and the Charity (Accounts & reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees approve this report and it is signed on their behalf by:

Mrs Rachel Thomas (Chairman)

Dr Keith Howe (Vice Chairman)

.....
Trustee

.....
Trustee

Dated:

Dated:

The Exmoor Society
Statement of financial activities
For the year ended 31 May 2020

Independent examiner's report to the trustees of The Exmoor Society

I report on the accounts of the Charity for the year ended 31 May 2020, which are set out on Pages 2 – 20

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the Charities Act
- 2) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act)
- 3) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Charities Act
 - b) to prepare accounts which accord with the accounting needs and comply with the accounting requirements of the Charities Acthave not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Helen Mansford FCA FCCA
Stevens & Willey
Grenville House
9 Boutport St
Barnstaple
Devon
EX31 1TZ

The Exmoor Society
Statement of financial activities
For the year ended 31 May 2020

		Unrestricted Funds	Designated Funds	Restricted Funds	2020 Total	2019 Total
	Notes	£		£	£	£
Incoming resources						
Income and endowments from:						
Donations and legacies	3	29,858	10,000	9,000	48,858	65,022
Charitable activities	3	7,231	109	0	7,340	18,036
Investment income	3	11,169	0	0	11,169	11,000
		-----	-----	-----	-----	-----
		48,258	10,109	9,000	67,367	94,058
		-----	-----	-----	-----	-----
Resources expended						
Raising funds	6	4,041	3,460	115	7,616	4,118
Charitable activities	6	43,200	9,149	4,183	56,532	70,955
Material items		0	0	0	0	0
Other	6	5,946	0	0	5,946	5,858
		-----	-----	-----	-----	-----
Total resources expended		53,187	12,609	4,298	70,094	80,931
		-----	-----	-----	-----	-----
Net incoming/(outgoing) resources		-4,929	-2,500	4,702	-2,727	13,127
Transfers between funds		5,211	-5211	0	0	0
		-----	-----	-----	-----	-----
Net incoming/(outgoing) resources before other recognized gains and losses		282	-7,711	4,702	-2,727	13,127
Other recognized gains and losses						
Gains on investment assets		18,076	0	0	18,076	17,245
		-----	-----	-----	-----	-----
Net movement in funds		18,358	-7,711	4,702	15,349	30,372
		-----	-----	-----	-----	-----
Total funds brought forward		274,189	131,216	26,443	431,848	401,476
		-----	-----	-----	-----	-----
Total funds carried forward		292,547	123,505	31,145	447,197	431,848
		-----	-----	-----	-----	-----

**The Exmoor Society
Balance Sheet
As at 31 May 2020**

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	14		12,330		16,779
Investments	15		342,561		324,485
			-----		-----
			354,891		341,264
Current assets					
Stocks	16	1,855		2,410	
Debtors	17	4,677		4,793	
Cash at bank and in hand	19	97,600		90,464	
		-----		-----	
		104,132		97,667	
Creditors: amounts falling due within one year					
	18.1	-6,573		-1,246	
		-----		-----	
Net current assets			97,559		96,421
			-----		-----
Total assets less current liabilities			452,450		437,685
Accruals and deferred income	18.2		-5,253		-5,837
			-----		-----
			447,197		431,848
			-----		-----
Funds					
	23				
Restricted funds			31,145		26,443
			-----		-----
			31,145		26,443
			-----		-----
Unrestricted income funds:					
Unrestricted income funds			285,497		267,139
Designated funds			123,505		131,216
Revaluation reserve			7,050		7,050
			-----		-----
Total unrestricted income funds			416,052		405,405
			-----		-----
Total Funds			447,197		431,848
			-----		-----

The financial statements were approved by the trustees on 3rd August 2020 and signed on their behalf by:

Mrs Rachel Thomas (Chairman)
Trustee

Dr Keith Howe (Vice Chairman)
Trustee

The Exmoor Society
Notes to the financial statements
For the year ended 31 May 2020

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historic cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 2014 and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

There are no concerns regarding the Charity's ability to continue as a going concern

1.3 Changes to accounting policy and accounting estimates

There are no changes to report.

1.4 Material prior year errors

There are no such errors

2 Accounting policies

2.1 Reconciliation with previously generally accepted accounting practice

There are no such reconciliations required

2.2 Income

Recognition of income

These are included in the SoFA when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient accuracy.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

These are only included in the SoFA when the criteria above have been met
No government grants have been received.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

The Exmoor Society

Notes to the financial statements

For the year ended 31 May 2020

2.2 (cont) Donated goods and services

There are no donated goods for use by the charity, distribution or resale.

There are no donated services or facilities.

The value of time provided by volunteers has not been included in the accounts but has been referred to in the trustees' annual report.

Support Costs

The charity has incurred expenditure on support costs

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions are shown as a separate item in the notes.

Settlement of insurance claims

There are no claims to report

Investment gains and losses

This includes any realized or unrealized gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 Expenditure and liabilities

Liability recognition

Liabilities are recognized where it is more than likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Governance and support costs have not been split between activities due to the activities as the amounts involved are small.

Grants and awards

There are no conditions attached to the grants and awards made as the selection process ensures all criteria are met.

Redundancy costs

The charity has made no redundancy costs during the year.

Deferred income

No material item of deferred income has been included in the accounts

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities and basic financial instruments

There are no items of this nature in the accounts

2.4 Assets

Tangible fixed assets for use by charity

These are capitalized if they can be used for more than one year and cost at least £750 (previously £1,000)

Fixed assets are depreciated over their useful life as follows:

Premises costs - straight line over the initial term of the lease

Computer equipment - 4 years straight line

Reference library - no depreciation as the value of the books is likely to appreciate due to their rarity

The archiving project has meant that the books and documents are now fully recorded and kept in very good condition.

Intangible fixed assets and heritage assets

The charity has no intangible or heritage fixed assets

Investments

Fixed asset investments held with COIF are valued initially at cost and subsequently at fair value (open market value) at the year end

The charity has no unlisted investments or investments held for resale

The Exmoor Society
Notes to the financial statements
For the year ended 31 May 2020

2.4 (cont) Stock and work in progress

Stocks held for sale are measured at the lower of cost or net realizable value. There is no work in progress.

Debtors

Debtors are measured on initial recognition at settlement amount after any trade discount or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received

Current asset investments

The charity has no investments of this nature.

3 Analysis of income

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Donations and Legacies					
Gift Aid	3,121	0	0	3,121	3,185
Legacies	200	10,000	0	10,200	31,214
Grants	0	0	8,000	8,000	3,000
Membership subscriptions	21,891	0	0	21,891	22,142
Life membership	0	0	0	0	0
Donations	4,646	0	1,000	5,646	5,481
	-----	-----	-----	-----	-----
	29,858	10,000	9,000	48,858	65,022
	-----	-----	-----	-----	-----

The following bequests have been received in the current year (2019 £31214):-

	£
J Fooks	10,000
J B White	200

	10,200

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Charitable activities					
Sales and income generated	6,957	109	0	7,066	17,901
Surplus from events	274	0	0	274	135
	-----	-----	-----	-----	-----
	7,231	109	0	7,340	18,036
	-----	-----	-----	-----	-----
Income from investments					
Dividends from COIF shares	10,843	0	0	10,843	10,703
Bank interest receivable	89	0	0	89	56
Interest-COIF deposit	237	0	0	237	241
	-----	-----	-----	-----	-----
	11,169	0	0	11,169	11,000
	-----	-----	-----	-----	-----

The Exmoor Society
Notes to the financial statements
For the year ended 31 May 2020

3 (cont) Other information

All income in 2019-20 was unrestricted except:-	£
Grant to Pinnacle award	8,000
Donations to other awards	1,000

4 Government grants

No government grants have been received.

5 Donated goods, facilities & services

See note 2.2 – page 12

6 Analysis of expenditure

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Expenditure on raising funds					
Trading expenditure	3,772	0	0	3,772	3,014
Advertising and promotion	269	3460	115	3,844	1,104
	-----	-----	-----	-----	-----
	4,041	3,460	115	7,616	4,118
	-----	-----	-----	-----	-----
	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£	£
Expenditure on charitable activities					
Grants and awards	0	714	4,183	4,897	11,966
Subscriptions	1,299	0	0	1,299	1,316
Staff Costs	25,393	3738	0	29,131	37,992
Office costs	8,654	1152	0	9,806	8,484
Archive Project	0	0	0	0	3,128
Exmoor Review	6,410	0	0	6,410	6,000
Competitions	79	0	0	79	0
Exmoor's Natural Capital	0	0	0	0	422
Books	0	3545	0	3,545	0
Newsletter and report	1,365	0	0	1,365	1,647
	-----	-----	-----	-----	-----
	43,200	9,149	4,183	56,532	70,955
	-----	-----	-----	-----	-----
Other expenditure					
IT Fund	0	0	0	0	209
Car parking etc.	195	0	0	195	208
Accountancy	540	0	0	540	420
Depreciation	5,211	0	0	5,211	5,021
	-----	-----	-----	-----	-----
	5,946	0	0	5,946	5,858
	-----	-----	-----	-----	-----

The Exmoor Society
Notes to the financial statements
For the year ended 31 May 2020

6 (cont) Analysis of expenditure on charitable activities

Activities undertaken directly

	Grant funding of activities	Support Costs	Total 2020	Total 2019
Grants and awards	4,976	0	4,976	11,966
Subscriptions	1,299	0	1,299	1,316
Publications	11,320	0	11,320	7,647
Archive project	0	0	0	15,673
Exmoor's Natural Capital register	0	0	0	422
Development Fund	3,738	0	3,738	2,069
Establishment costs	0	35,199	35,199	31,862
	-----	-----	-----	-----
	21,333	35,199	56,532	70,955
	-----	-----	-----	-----

7 Extraordinary items

There are no extraordinary items

8 Funds received as agent

There are no funds received as agent

9 Support Costs

	2020	2019
Staff costs	25,393	23,378
Conference fees	0	100
Printing, postage and stationery	1,834	2,051
Computer and website costs	2,143	1,517
Telephone	842	411
Insurance	787	759
Rates and water	398	645
Heat and light	1,597	1,578
Cleaning and repairs	1,875	876
Office sundries	187	331
Bank charges	143	216
	-----	-----
	35,199	31,862
	-----	-----

10 Details of certain types of expenditure

10.1 Fees for examination of accounts

	2020	2019
Independent examiners	540	420

11 Paid employees

11.1 Staff Costs

	2020	2019
Salaries and wages	29,131	37,826
Social security costs	0	0
Pension costs	0	166
	-----	-----
	29,131	37,992
	-----	-----

No employees received employee benefits for the year of more than £60,000

The Exmoor Society
Notes to the financial statements
For the year ended 31 May 2020

	2020	2019
11.2 Average head count in the year		
Office staff	2	2
Archivist (June – Sept 2018)	0	1
Development Co-ordinator (from March 2019)	1	1

12 Pension costs

The Society started to participate in the NEST pension scheme from 1 April 2017. There are no employees currently enrolled in the scheme

13 Grant making

Grants paid out do not form a material part of the charity's activities

14 Tangible fixed assets

	Costs of move To 34 High St	Computer Equipment	Reference library	Total
14.1 Cost				
As at 1 June 2019	24,340	6,178	7,300	37,818
Additions	0	762	0	762
Disposals	0	0	0	0
	-----	-----	-----	-----
As at 31 May 2020	24,340	6,940	7,300	38,580
	-----	-----	-----	-----
14.2 Depreciation				
As at 1 June 2019	17,385	3,654	0	21,039
Disposals	0	0	0	0
Charge for year	3,477	1,734	0	5,211
	-----	-----	-----	-----
As at 31 May 2020	20,862	5,388	0	26,250
	-----	-----	-----	-----
14.3 Net Book Value				
As at 31 May 2019	6,955	2,524	7,300	16,779
	-----	-----	-----	-----
As at 31 May 2020	3,478	1,552	7,300	12,330
	-----	-----	-----	-----

14.4 Impairment

There are no impairment losses

14.5 Revaluations

During 2010 the reference library was revalued by Mr RM Young, a specialist bookseller, at an approximation of market value of £7,300, based upon his intensive experience in the book selling trade. The original cost of this library was only £250 due to a large proportion of it being donated to the Society. In past years additional books and works of art have been donated to the Society. The trustees have not carried out any revaluation since 2010

The Exmoor Society
Notes to the financial statements
For the year ended 31 May 2020

15 Investment assets

15.1 Fixed asset investments

**Listed
Investments**

Value at 1.6.2019	324,485
Additions during the year	0
Revaluations	18,076

Value at 31.5.2019	342,561

Historical Cost at 31.5.2020	189,243

16 Stock

The charity holds a small amount of stock of goods for sale.

2020

2019

1,855 2,410

17 Debtors and prepayments

Other debtors

3,132 3,312

Prepayments

1,545 1,481

4,677 4,793

18 Creditors and accruals

18.1 Analysis of creditors

Other creditors

5,604 394

Income in advance

100 0

Taxation and social security

158 144

Accruals

711 708

6,573 1,246

18.2 Deferred income

As at 1.6.2019

5,837 6,485

Increase in year

0 0

Released in year

-584 -648

5,253 5,837

Deferred income is in respect of life memberships. Life memberships purchased in the year are taken to deferred income. The income is then released over an estimate of the lifetime, based on a 10% charge per year on a reducing balance basis.

The Exmoor Society
Notes to the financial statements
For the year ended 31 May 2020

	2020	2019
19 Cash at bank and in hand		
COIF deposit account	43,100	43,100
Bank deposit account	54,178	46,708
Bank current account	200	243
Paypal account	102	357
Cash in hand	20	56
	-----	-----
	97,600	90,464
	-----	-----

20 Fair value of assets and liabilities

Credit risk

The Exmoor Society has a very low level of debtors, as such credit risk from default of an individual debtor is minimal

Liquidity Risk

The Exmoor Society holds sufficient short term cash funds to cover any short term funding needs, hence minimising liquidity risk

Market Risk

The Exmoor Society trustees monitor the performance of the investments on a regular basis at the bi-monthly meetings. These investments are considered to be medium to long term investments, hence any short term losses should be recovered over time. In addition to this, the funds held on deposit are sufficient to allow any short term losses to reverse in later accounting periods.

21 Events after the end of the reporting period

There are no material events to record

22 Transactions with trustees and related parties

22.1 Trustee remunerations and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

22.2 Trustees' expenses

No trustee expenses have been incurred in 2019 or 2020

22.3 Transactions with related parties

There have been no related party transactions in the reporting period.

The Exmoor Society
Notes to the financial statements
For the year to 31 May 2020

23 Charity funds

	As at 01.06.2019	Incoming resources	Outgoing resources	Transfers	Gains & losses	As at 31.05.2020
23.1 Unrestricted fund – current year						
Unrestricted fund	184,189	48,258	-53,187	5,211	18,076	202,547
General designated fund	90,000	0	0	0	0	90,000
Designated funds (Note 23.3)	131,216	10,109	-12,609	-5,211	0	123,505
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	405,405	58,367	-65,796	0	18,076	416,052
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23.2 Restricted funds – current year						
Conservation fund	401	0	-99	0	0	302
Literary award	1,533	300	-385	0	0	1,448
Windfarm appeal	582	0	0	0	0	582
Founders award	8	100	-99	0	0	9
Education fund	0	600	-215	0	0	385
Pinnacle award	612	8,000	-3,000	0	0	5,612
Malcolm MacEwen Fund	11,307	0	-500	0	0	10,807
Campaign Fund	12,000	0	0	0	0	12,000
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	26,443	9,000	-4,298	0	0	31,145
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23.3 Designated funds – current year						
Woodland conservation	139	0	0	0	0	139
Education fund	3,616	5,000	0	0	0	8,616
I T fund	3,634	5,000	0	-1,734	0	6,900
Resouce Centre Fund	2,745	109	-65	0	0	2,789
Competition Fund	0	0	-214	500	0	286
Publications	10,343	0	-3,545	0	0	6,798
Campaign fund	90,260	0	-4,235	-500	0	85,525
Development Fund	12,864	0	-4,550	0	0	8,314
New Property fund	7,615	0	0	-3,477	0	4,138
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	131,216	10,109	-12,609	-5,211	0	123,505
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The Exmoor Society
Notes to the financial statements
For the year to 31 May 2020

	As at 01.06.2018	Incoming resources	Outgoing resources	Transfers	Gains & losses	As at 31.05.2019
23.4 Unrestricted fund-previous year						
Unrestricted fund	163,949	47,751	-49,777	5,021	17,245	184,189
General designated fund	90,000	0	0	0	0	90,000
Designated funds (Note 23.6)	115,483	42,407	-21,653	-5,021	0	131,216
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	369,432	90,158	-71,430	0	17,245	405,405
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23.5 Restricted funds – previous year						
Conservation fund	0	500	-99	0	0	401
Literary award	1,358	300	-125	0	0	1,533
Windfarm appeal	582	0	0	0	0	582
Founders award	0	100	-92	0	0	8
Education fund	185	0	-185	0	0	0
Pinnacle award	612	3,000	-9,000	6,000	0	612
Malcolm MacEwen Fund	11,307	0	0	0	0	11,307
Campaign Fund	18,000	0	0	-6,000	0	12,000
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	32,044	3,900	-9,501	0	0	26,443
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23.6 Designated funds – previous year						
Woodland conservation	139	0	0	0	0	139
Education fund	4,581	0	-965	0	0	3,616
I T fund	5,387	0	-209	-1,544	0	3,634
Book fund	2,134	611	0	0	0	2,745
“Special Qualities” - Archives	22,146	9,685	-15,755	-16,076	0	0
Publications Fund	4,727	0	-384	6,000	0	10,343
Campaign fund	65,277	16,955	-2,048	10,076	0	90,260
Development Fund	0	15,156	-2,292	0	0	12,864
New Property fund	11,092	0	0	-3,477	0	7,615
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	115,483	42,407	-21,653	-5,021	0	131,216
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The Exmoor Society

Notes to the financial statements

For the year to 31 May 2020

23.7 Purpose of Funds

Restricted Funds:

Conservation fund

To make an annual award to people who have, in the opinion of the trustees, contributed significantly to the conservation of Exmoor

Literary award

In the name of Lucy Perry this is to offer awards, to young people between the ages of 8 and 14 years, for a piece of poetry or prose inspired by Exmoor – its landscape, fauna, flora or cultural heritage and people's enjoyment of it. It is hope that the poetry or prose can form part of the school curriculum requirements.

Windfarm appeal

To research the effect of wind turbines upon the Exmoor environment and campaign to stop the building of large wind farms within the confines of Exmoor and its setting.

Founders award

To make an award to help the charity in its promotion of Exmoor

Pinnacle award

To support business opportunities for young people.

Moorland report update

To commission an update on the 2004 report - "Moorland at the Crossroads". The fund is now closed.

Malcolm MacEwen fund

To use the amount transferred on the merger of the two charities for Malcolm MacEwen Trust's original aims, which were the advancement of education through the provision of grants to help support the costs of research projects on topics relevant to the conservation of Exmoor National Park and its special qualities

Restricted and Designated Funds:

Education fund

To enhance environmental education for schools on Exmoor and beyond. To encourage schools to visit Exmoor and allow them to participate in a wide variety of activities/ Generally to encourage a better understanding of conservation and Exmoor National Park.

Campaign fund

To set up a fund to enable the Society to embark on initiatives relating to its objectives.

Designated Funds:

Publications fund

To fund further Studies and other publications.

Woodland conservation

To promote the conservation of the Exmoor woodland area.

IT fund

To update and make more accessible the Society's IT equipment.

Resource Centre Fund

To use the money received from the sale of materials which are not relevant to the Society in order to buy books that are currently lacking in the library.

Competition Fund

To enable the Society to provide prizes for specific competitions/

New property fund

To enable the Society to achieve its aims and operate efficiently from the new premises the trustees have transferred this sum from the unrestricted income funds.

Development Fund

To promote the aims and objectives of the Society.

24 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

No trustee expenses have been incurred.

There have been no related party transactions in the reporting period.